

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2022/2023	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	2,514	107,327	104,935	105,845	106,851	114,462	111,647	109,133	105,088	114,783	111,708		1,094,295
COBRA Self Pay	129	65	65	65	65	65	65	65	65	0	129		775
Retired Self Pay	14,259	7,496	11,405	9,306	9,321	9,735	8,372	8,798	9,026	9,251	9,373		106,342
Liquidated Damages	0	0	0	0	0	0	203	328	0	11	0		541
Interest on Delinquency	0	0	0	0	0	0	235	360	0	2	0		596
Interest Income	500	774	851	1,127	1,390	1,515	2,592	3,294	3,556	4,067	4,673		24,339
Express Scripts Refunds	0	0	0	0	0	0	0	0	0	0	0		0
IRS Refund	0	0	0	0	0	0	0	0	0	0	0		0
IRS Interest	0	0	0	0	0	0	0	0	0	0	0		0
Philadelphia Trust Unrealized G/L	(676)	(301)	(228)	(676)	127	(3,995)	(9,732)	6,620	8,553	(4,557)	7,248		2,382
Total Income	16,726	115,361	117,029	115,666	117,754	121,781	113,381	128,598	126,287	123,556	133,132	0	1,229,270
Expenses													
Administration Fee	8,860	8,860	8,860	8,860	8,860	8,860	8,860	8,860	8,860	9,037	9,037		97,814
Audit Fee	0	0	0	1,105	0	0	0	10,500	0	0	0		11,605
Bank Charges	68	71	67	68	68	69	69	118	60	66	84		808
Ben Paid-GCN	984	1,476	1,968	1,476	1,476	1,476	1,476	1,476	1,476	1,476	1,550		16,310
Bond Expense	184	0	0	0	0	0	0	0	0	0	0		184
Dental Premiums	5,232	5,113	5,141	4,770	5,622	5,344	5,187	5,044	5,029	5,220	5,140		56,841
Vision Premiums	806	834	778	778	1,015	806	806	806	799	813	785		9,028
Ins Premium Life	1,118	1,186	1,106	1,128	1,099	1,198	1,154	1,145	1,195	1,152	1,154		12,636
Ins Premium - STD, AD&D	773	828	773	791	764	846	800	800	837	810	810		8,832
Kaiser Premium-Act	94,337	103,170	75,380	125,021	100,648	102,576	102,614	100,632	101,033	103,604	98,463		1,107,477
Kaiser Premium-Ret	5,167	5,660	5,660	5,660	5,660	5,729	5,694	5,694	5,202	5,448	5,165		60,740
Kaiser Premium-COBRA	0	0	0	0	0	0	0	0	0	0	0		0
Consulting Fees	0	0	0	0	0	0	0	0	0	0	0		0
Inv Custodian Expense	0	0	0	0	0	0	0	0	0	0	0		0
Meeting Expense	0	0	0	0	0	0	0	0	0	0	0		0
Legal Fees	0	0	0	0	2,468	963	0	0	1,610	2,963	330		8,333
Postage Expense	1,044	5	0	0	0	0	0	77	0	0	0		1,126
Printing Expense	493	0	0	94	56	0	0	42	0	0	0		685
Professional Associations	0	0	0	0	0	0	0	0	0	0	0		0
Fiduciary Resp Insurance	2,014	0	0	0	0	0	0	0	0	1,438	0		3,452
Trustee Expense	0	0	0	0	0	0	0	0	0	0	0		0
Office Supply	0	0	0	15	0	0	0	0	0	0	0		15
Cyber Liability Insurance	1,969	0	0	0	0	0	0	0	0	0	0		1,969
IFEBP	917	0	0	0	0	0	0	0	191	0	0		1,107
Medical Reimbursement	0	0	0	0	0	0	0	0	0	0	0		0
PTC Trust Fee	0	2,130	0	0	2,128	0	0	2,115	0	0	2,142		8,515
Wire Fee	0	0	0	0	0	0	0	0	0	0	0		0
Transfer Fee	0	0	0	0	0	0	0	0	0	0	0		0
Total Expenses	123,965	129,334	99,733	149,767	129,864	127,867	126,660	137,309	126,292	132,026	124,659	0	1,407,478
Gain/Loss	(107,239)	(13,973)	17,295	(34,101)	(12,110)	(6,085)	(13,280)	(8,711)	(5)	(8,470)	8,472	0	(178,207)

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For January 31, 2023

ASSETS

Current Assets

PNC Bank (0355)	\$ 1,863.12
PNC Bank MM (0347)	120,595.36
First Citizens Bank	50,074.37
Synovus	249,000.00
Philadelphia Trust	1,722,910.85
Due to Philadelphia Trust	2,087.07
Prepaid Expenses	954.17
Prepaid Insurance Premium	<u>2,074.85</u>

Total Assets	<u><u>\$ 2,149,559.79</u></u>
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LIABILITIES AND CAPITAL

Current Liabilities

Prepaid Contributions	<u>\$ 1,307.85</u>
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Total Liabilities	<u>1,307.85</u>
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Capital

Retained Earnings	\$ 2,326,459.31
Net Income	<u>(178,207.37)</u>

Total Capital	<u>2,148,251.94</u>
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Total Liabilities & Capital	<u><u>\$ 2,149,559.79</u></u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For January 31, 2023

Jan-23

Income

Contributions	\$ 111,708.33
Cobra Payments	129.16
Interest Earned	4,672.86
Retiree Contributions	9,373.41
Liquidated Damages	0.00
Interest on Late Contributions	0.00
Express Scripts Refunds	0.00
IRS Refund	0.00
IRS Interest	0.00
Philadelphia Trust Unrealized G/L	7,247.86

Total Income	<u>133,131.62</u>
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Expenses

Vision Insurance	785.35
Medical Reimbursement	0.00
Plan/Trust Administration	9,037.00
Bank Charges	83.71
Accounting, Auditing, Consulting	0.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	0.00
Medical Insurance (Kaiser)	103,627.84
Medical Insurance (GCN)	1,549.80
Dental Insurance	5,139.86
Cyber Liability Insurance	0.00
Legal Expenses	330.00
IFEBP	0.00
Travel Expenses	0.00
Postage Expense	0.00
Office Supply	0.00
Printing Expense	0.00
Trustee Expense	0.00
Group Term Life Insurance	1,154.40
Short Term Disability	809.60
Consulting Fees	0.00
Investment Advisor Fee	0.00
Meeting Expense	0.00
PTC Trust Fee	2,141.79
Wire Fee	0.00
Transfer Fee	0.00

Total Expenses	<u>124,659.35</u>
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Net Income	<u><u>\$ 8,472.27</u></u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Jan-23

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Doyle Printing & Offset	5187	9,186.88	33450	1/9/2023	Payment for 12/22
H&H Bindery	5189	4,114.89	13643	1/9/2023	Payment for 12/22
Union HQ Staff	5196	2,513.92	11650	1/6/2023	Payment for 12/22
Union HQ Staff	5196	2,513.92	11670	1/24/2023	Payment for 1/23
Kelly Press	5193	27,581.68	ACH	1/9/2023	Payment for 12/22
Mosaic Bookbinders	5185	33,523.72	ACH	1/9/2023	Payment for 12/22
Mosaic Lithographers	5194	28,671.40	ACH	1/9/2023	Payment for 12/22
Raff Embossing & Foilcraft	5183	<u>3,601.92</u>	23506	1/20/2023	Payment for 12/22

Total Contributions: 111,708.33

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Total Late Fees/Liquidated Damages: -

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From January 1, 2023 to January 31, 2023

Date	Check #	Payee	Amount
1/20/23	2073	Associated Administrators, LLC	9,037.00
1/20/23	2074	National Vision Administrators, LLC	785.35
1/20/23	2075	Graphic Communications National H&W Fund	1,549.80
1/20/23	2076	Mutual Of Omaha	1,964.00
1/20/23	2077	Mooney, Green, Saindon, Murphy & Welch	330.00
1/20/23	2078	CHLIC	5,139.86
1/20/23	2079	Kaiser Foundation Health Plan	<u>103,627.84</u>
Total			<u><u>122,433.85</u></u>